



MORNING MANTRA



Daily Derivatives & Market Report

JAN 21, 2025



Indian equity markets witnessed bloodbath in Tuesday's trading session amid profit booking. After making positive start, indices failed to hold their gains and entered into red following losses in IT sector's stocks. In late afternoon session, markets touched their day's low levels, as traders avoided to take risk ahead of Union Budget, which will be the second full budget of Modi 3.0, is scheduled to be presented by Finance Minister Nirmala Sitharaman on February 1, 2025.

Some of the important factors in today's trade:

Donald Trump's trade policies: Donald Trump has returned to the White House for his second term as US President. Trump declared tariffs against Canada and Mexico in the near future but stopped short of declaring any tariffs against China.

Foreign fund outflows: Foreign fund outflows dented domestic sentiments. On January 20, FIIs/FPIs net sold India stocks worth Rs 4,336.54 crore. Thus far in January, FPIs have sold stocks worth Rs 48,023 crore.

Indian economy to grow by 7% in FY25: Investors took note of the report that the Moody's Ratings has projected the Indian economy to grow by 7% in the current fiscal (FY25) and said robust economic expansion will drive growth in insurance premiums.

Global front: European markets were trading mostly in green as investors closely monitored developments at the World Economic Forum taking place this week in Davos, Switzerland. Asian markets ended mostly in green, after the Malaysian foreign trade surplus increased sharply in December from a year ago as exports grew faster than imports. The data from the statistical office showed that the trade surplus rose to MYR 19.2 billion in December from MYR 11.8 billion in the same month last year. The surplus also rose from MYR 15.0 billion in November.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	75838.36	-1235.08	-1.60
NIFTY	23024.65	-320.10	-1.37
MIDCAP	43167.39	-882.10	-2.00
SMLCAP	51714.62	-1024.39	-1.94
BSEFMC	20256.07	-64.09	-0.32
HEALTHCARE	42573.67	-412.46	-0.96
AUTO	50377.80	-863.33	-1.68
POWER	6612.19	-178.67	-2.63
REALTY	7125.08	-313.86	-4.22
BSE IT	41335.72	-486.42	-1.16
BANKEX	55020.92	-1015.31	-1.81
OIL GAS	26113.51	-180.78	-0.69
METAL	28690.50	-237.27	-0.82
INDIA VIX	17.06	0.64	3.90

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	820	2080	39
BSE	1192	2783	113

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	6387	5675	13
NSE CASH	99490	91455	9
NSE F&O	231690	163885	41

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	21.07	3.43	1.36
SENSEX	21.80	3.91	1.20

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	14356	10855	3500
FII	9983	15903	(5920)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	3871.98	6300.15	(2428)
Index Options	1460296.58	1463233.58	(2937)
Stock Futures	27668.15	33125.88	(5458)
Stock Options	128147.05	129566.56	(1420)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.78	1.03
BANK NIFTY	0.56	0.66

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	108.68	108.07	0.57

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	6.738	6.763	-0.37
USA	4.581	4.611	-0.65

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2720.63	10.39	0.39
Silver	30.46	-0.08	-0.29
Crude-Oil	75.81	-0.77	-1.01
Brent-Crude	79.24	-0.91	-1.14

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
29 JAN-24 USD-INR	86.69	0.05	0.06
29 JAN-24 EUR-INR	89.83	0.41	0.46
29 JAN-24 GBP-INR	106.15	0.53	0.50
29 JAN-24 JPY- INR	55.85	0.07	0.12

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	23025	22693	22859	23143	23308	23592
SENSEX	75838	74577	75208	76273	76903	77968
NIFTY FUTURES	23103	22796	22950	23205	23359	23614
BANK NIFTY	48571	47736	48154	48848	49266	49961
CNX IT	41698	41060	41379	41958	42277	42856
CNX MIDCAP	53835	52813	53324	54290	54801	55768
CNX SMALLCAP	17457	17096	17276	17609	17789	18122
INDIA VIX	17.06	14.33	15.69	16.57	17.93	18.81

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	SELL	SELL	NEUTRAL
SENSEX	SELL	SELL	NEUTRAL
NIFTY FUTURES	SELL	SELL	NEUTRAL
BANK NIFTY	SELL	SELL	NEUTRAL
CNX IT	SELL	NEUTRAL	Buy
CNX MIDCAP	SELL	Buy	Buy
CNX SMALLCAP	SELL	Buy	Buy
INDIA VIX	Buy	Buy	SELL

SECURITIES BAN IN F&O TRADES FOR 22-01-2025

ABFRL, ANGELONE, BANDHANBNK, CANFINHOME, DIXON, KALYANKJIL,
LTF, MANAPPURAM, MGL, RBLBANK

TECHNICAL VIEWS



NIFTY

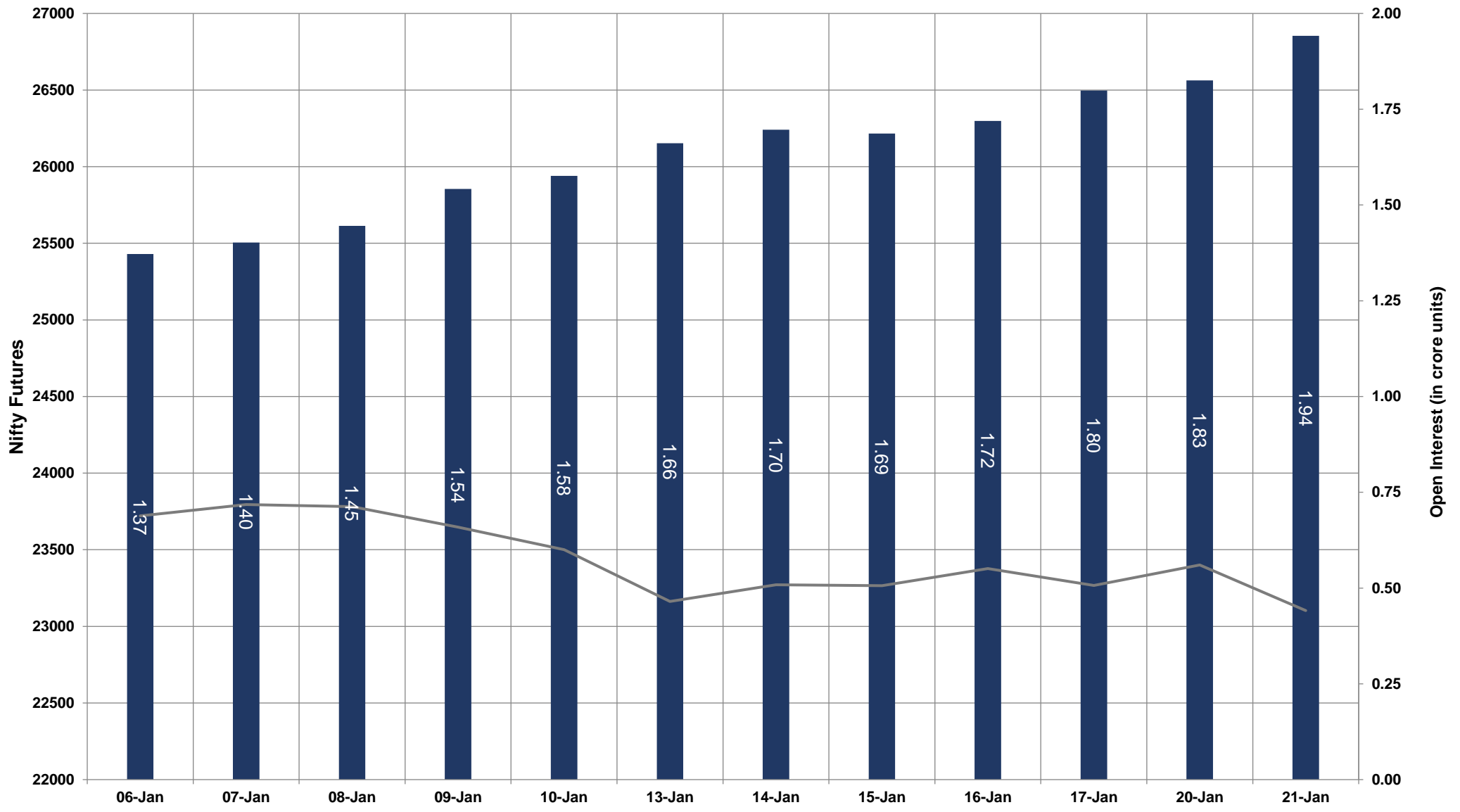


- Nifty Cash = **23024.65 (-1.37%)**
- Resistance levels = **23450** and **23580**
- Support levels = **22950** and **22830**

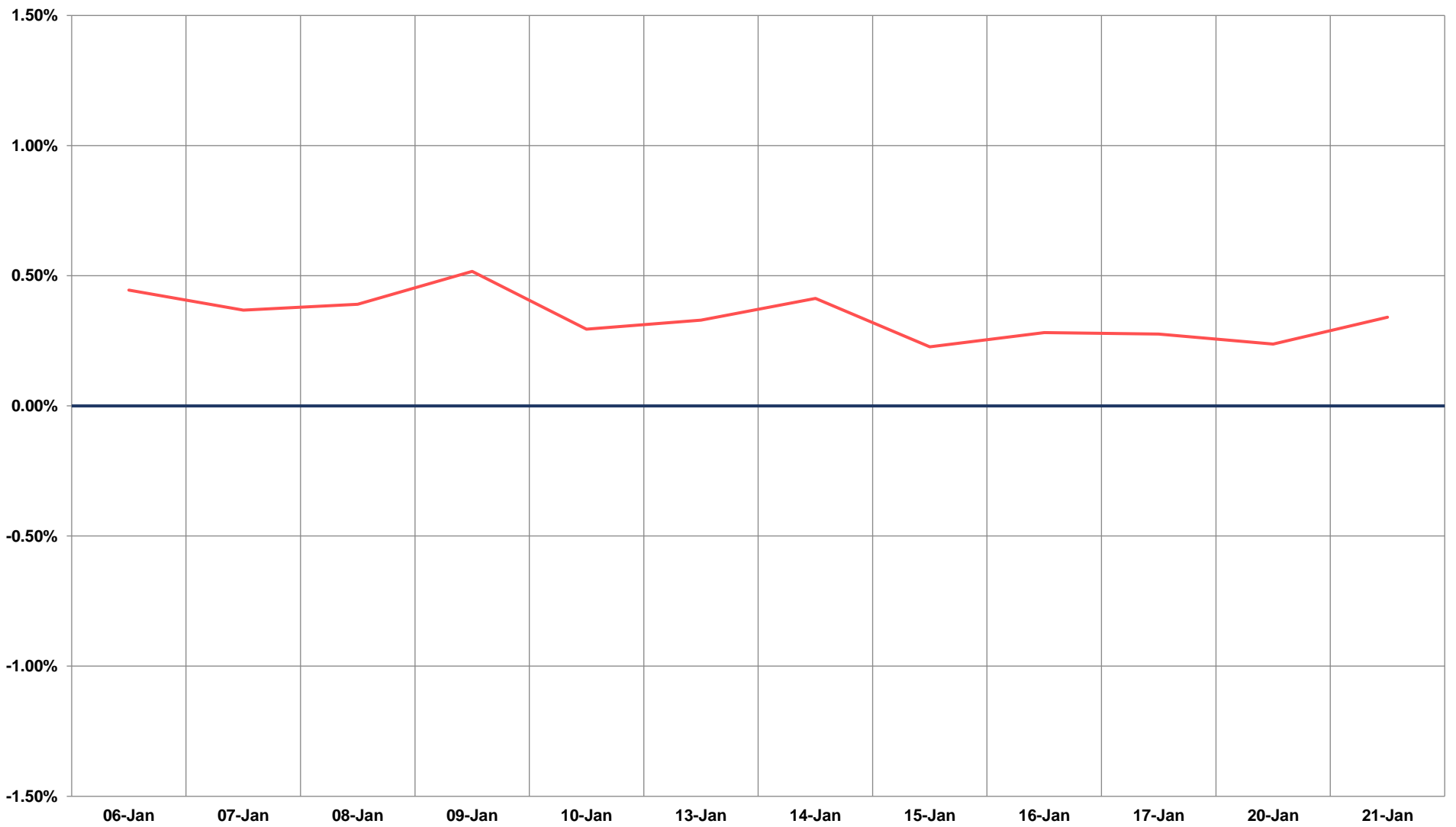
TECHNICAL VIEWS



NIFTY FUTURES



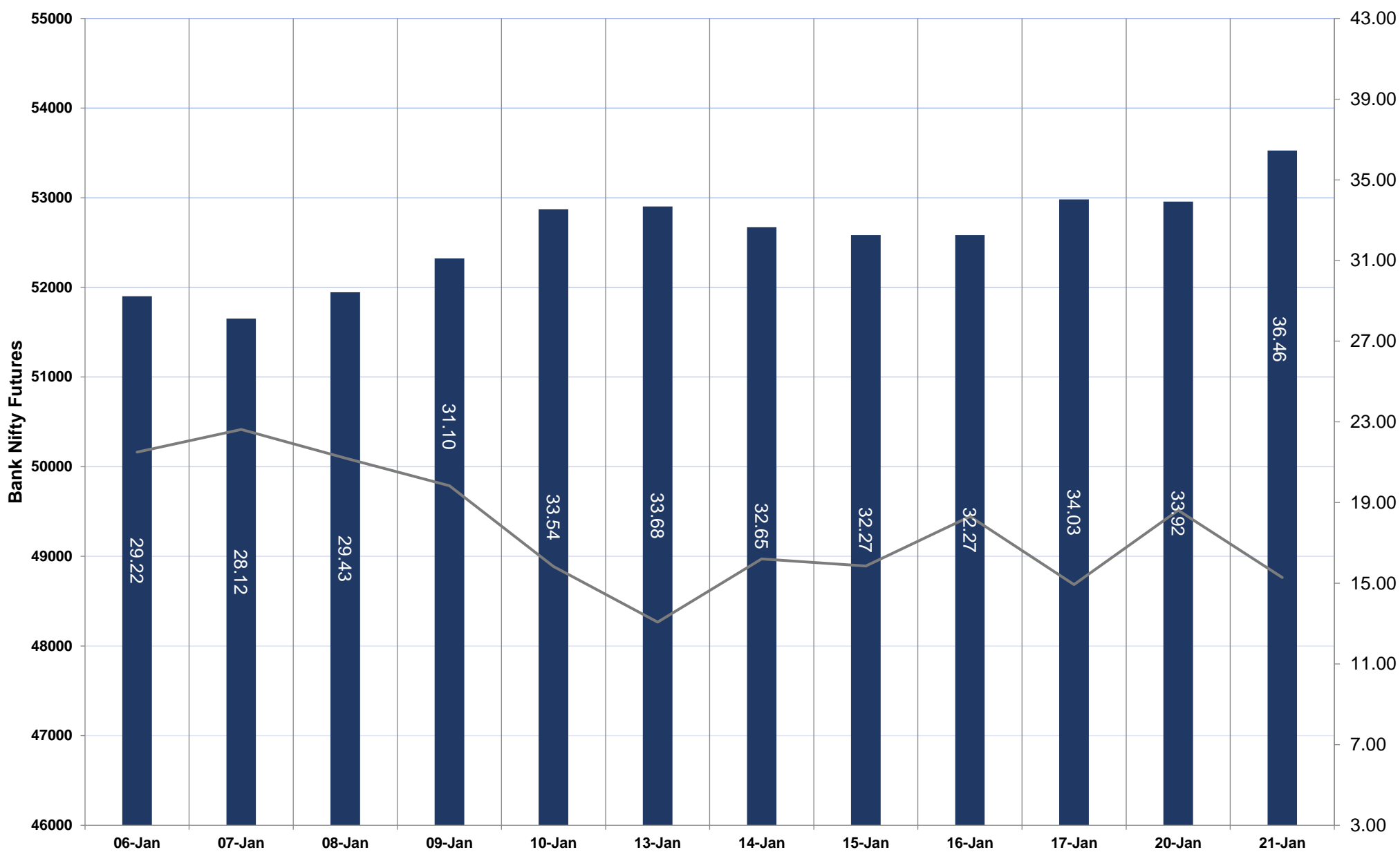
SPREAD: FUTURE & SPOT



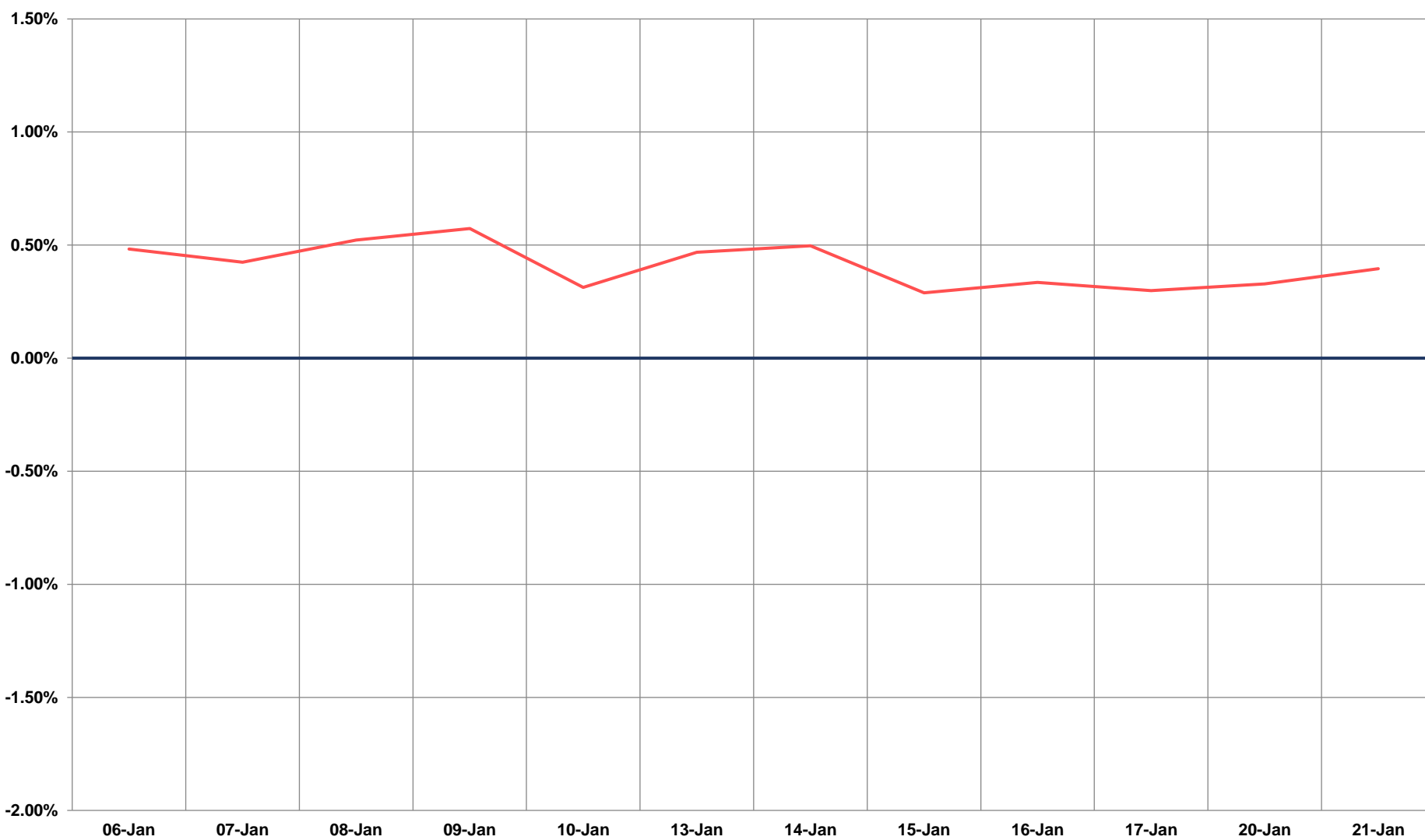
TECHNICAL VIEWS



BANK NIFTY FUTURES



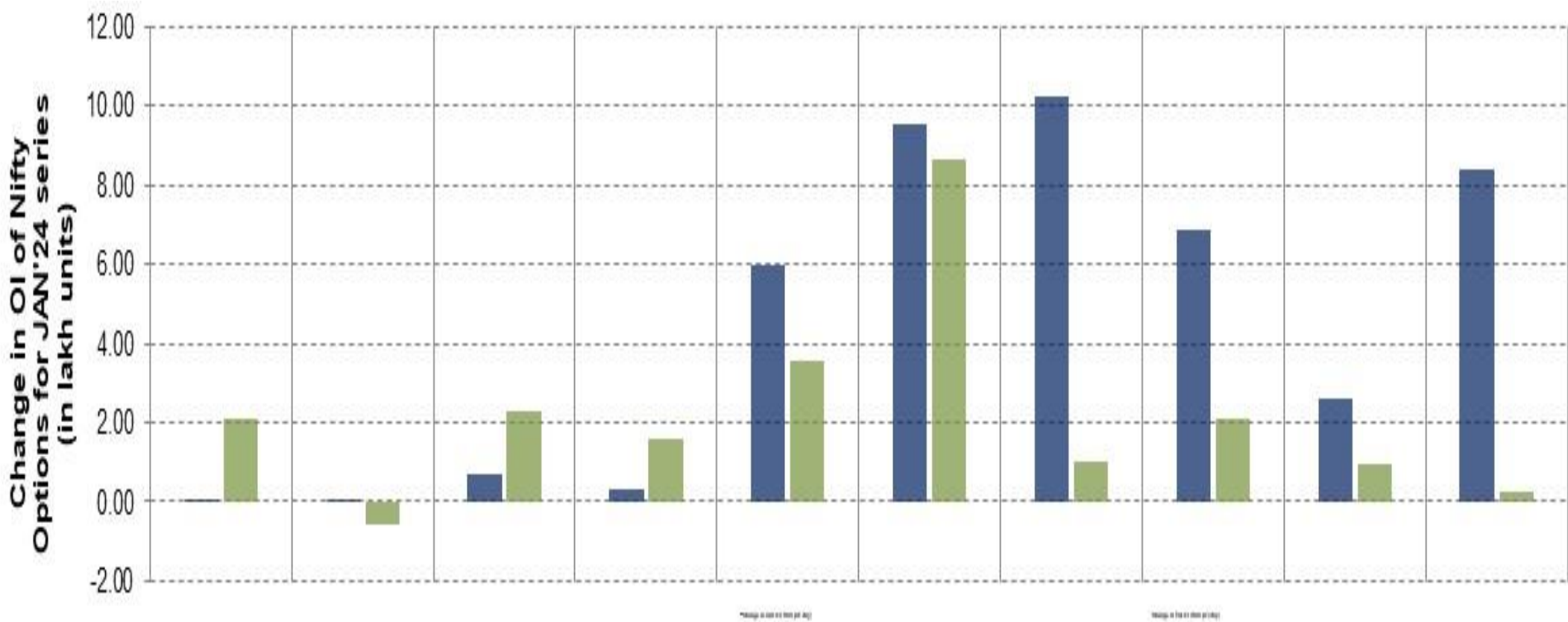
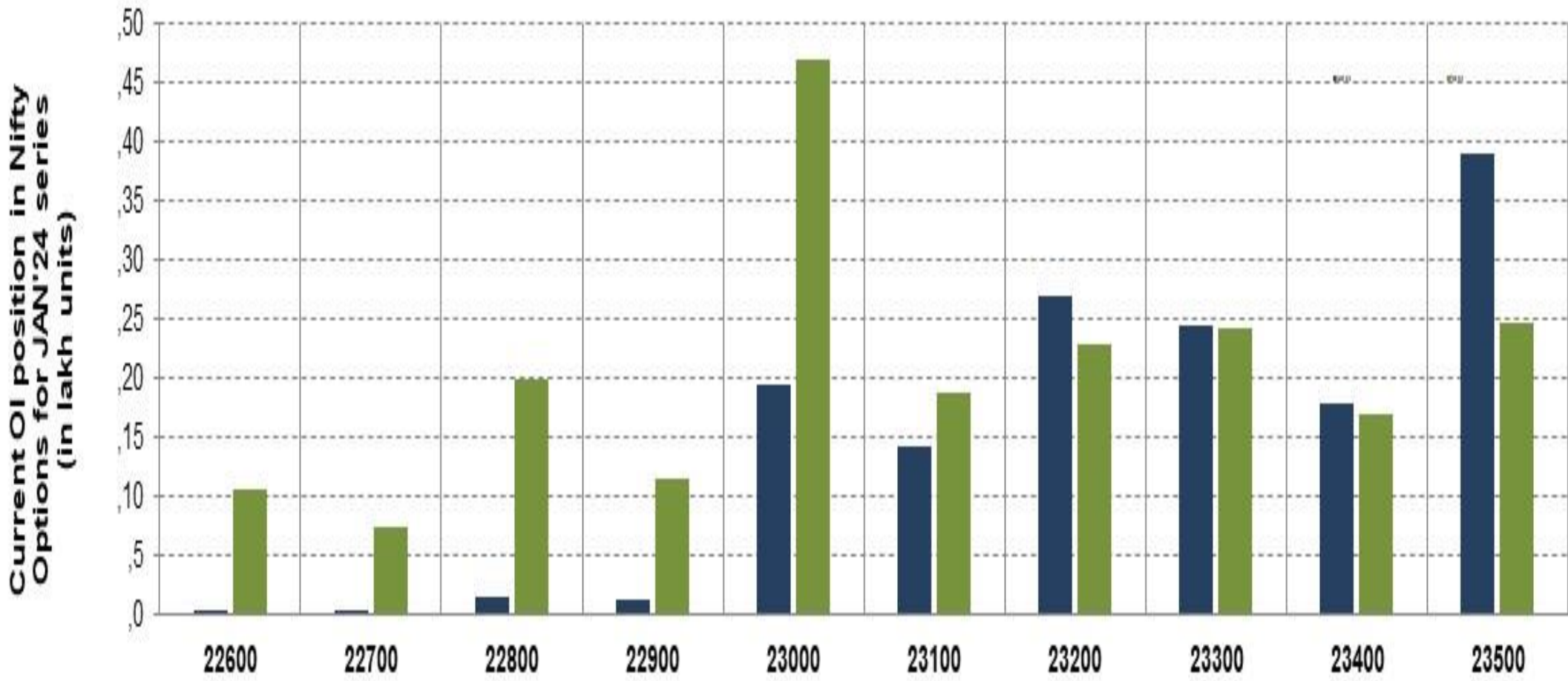
SPREAD: FUTURE & SPOT



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 1.02 million in Open Interests is **Strike Price of 23200**
- **Most Active Nifty Put** with an addition of 0.86 millions in Open Interests is **Strike Price of 23100**
- **Maximum Open Interest an outstanding** was 3.88 millions for Calls at **Strike Price of 23500**
- **Maximum Open Interest an outstanding** was 4.69 millions for puts at **Strike Price of 23000**

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